

Unaudited financial results for the quarter ended 30th June, 2004

Particulars	Three months ended 30th June, 2004 (Rs. in Lacs)	Three months ended 30th June, 2003 (Rs. in Lacs)	Six months ended 30th June, 2004 (Rs. in Lacs)	Six months ended 30th June, 2003 (Rs. in Lacs)	12 months ended 31st Dec, 2003 (Rs. in Lacs)
Global Billing including subsidiaries & China J.V					
Income From Operations	12513	10401	22636	16997	42340
Other income	293	11	302	27	260
Total Global Billing	12806	10413	22938	17024	42600
Income - Aptech Limited					
Income from operations	2523	2265	4780	4514	10392
Other Income	293	11	302	27	260
Total Revenue	2816	2276	5082	4541	10652
Employment Expenditure	412	353	711	609	1330
Training & Education Expense	828	762	1519	1954	3757
Administration Expenditure	535	435	1168	745	2679
Interest & finance charges	39	57	90	88	195
Total Expenditure	1814	1607	3488	3396	7960
Gross profit after interest but before Depreciation & Taxation	1002	669	1594	1144	2692
Depreciation	459	323	763	597	1330
Profit beofre tax	543	346	831	548	1362
Provision for current income tax & wealth tax	43	35	65	43	107
Deferred tax					128
Profit after tax	501	311	767	505	1127
Equity share capital	3350.94	1814.94	3350.94	1814.94	3350.94
Resereves & Surplus					12261.47
EPS in Rupees (Not annualised)					
Basic	1.49	1.71	2.29	2.78	5.50
Diluted	1.49	1.71	2.28	2.78	5.45
Aggregate of Non-Promoter Shareholding					
- Number of shares	24881639	9431639	24881639	9431639	24881639
- Percent of shareholding	74.25%	51.97%	74.25%	51.97%	74.25%

Notes :

1) The above unaudited results were taken on record at the meeting of the Board of Directors held on 23.07.04.

'2) The previous period figures are regrouped / recast/adjusted to conform to the current quarter figures.

'3) Consequent upon the acquisition of the Training & Education Business of SSI Ltd with effect from 1st April 2003, the results for the quarter ended June 04 includes the Training & Education Business of SSI as well, and the results for the 12 month ended December'03 includes the Training and Education Business of SSI, only for the nine months ended 31st December, 2003.

4)Other Income for the quarter includes Rs 233.86 lakhs of gain on exchange rate difference.

5) Information on Investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30.06.04.

Particulars	Op Balance	Addition	Disposals	Closing Balance
Complaints	Nil	21	21	Nil

For APTECH LIMITED

Pramod Khara
Managing Director

Place : Mumbai

Date : 23.07.04

Unaudited Segment wise Revenue, Results and Capital Employed

Particulars	3 months ended 30.06.2004	3 months ended 30.06.2003	Half Year ended 30.06.2004	Half Year ended 30.06.2003	Year ended 31.12.2003 (Audited)
1) Segment Revenue					
a. Retail					
I.T.Education	1148	1109	2211	1873	5480
Multimedia	218	143	382	299	652
b. Institutional	1157	1012	2187	2342	4260
TOTAL	2523	2265	4780	4514	10392
2) Segment Results					
a. Retail					
I.T.Education	517	272	1016	510	926
Multimedia	110	1	210	65	125
b. Institutional	556	672	995	1004	2834
TOTAL	1183	945	2221	1579	3885

Less:					
I. Interest	39	57	90	88	195
II. Other Un-allocable expenditure net of unallocable income	602	542	1300	944	2328
Total Profit before tax	543	346	831	547	1362
3) Capital Employed (Segment Assets - Segment Liab.)					
a. Retail					
I.T.Education	3548	2869	3548	2869	4668
Multimedia	279	211	279	211	149
b. Institutional	2080	876	2080	876	1050
Unallocable Assets-Liabilities	10491	5633	10491	5633	9746
TOTAL	16397	9588	16397	9588	15613

Note:

1) The Company has identified Business Segments as the primary segment. Segments have been identified taking into account the nature of services, the differing risks & returns, the organizational structure & the internal reporting system.

2) Fixed assets are not identified segment wise as these are used interchangeably between segments. The management believes that meaningful segregation of Assets & Liabilities on segment basis is currently not practicable.

For APTECH LIMITED

Pramod Khara
Managing Director

Place : Mumbai
Date : 23.07.04