

Unaudited financial results for the quarter ended 31st March, 2004

Particulars	Three months ended 31st March, 2004 (Rs. in Lacs)	Three months ended 31st March, 2004 (Rs. in Lacs)	12 Months ended 31st Dec, 2003 (Rs. in Lacs)
Global Billing including subsidiaries & China J.V			
Income From Operations	10123	6596	42340
Other income	9	15	260
Total Revenue	10132	6611	42600
Income - Aptech Limited			
Income from operations	2257	2249	10392
Other Income	9	15	260
Total Revenue	2266	2264	10652
Employment Expenditure	299	255	1330
Training & Education Expense	691	1192	3757
Administration Expenditure	633	310	2679
Interest & finance charges	51	31	195
Total Expenditure	1674	1789	7960
Gross profit after interest but before Depreciation & Taxation	592	475	2692
Depreciation	304	274	1330
Profit before tax	289	201	1362
Provision for current income tax & wealth tax	22	8	107
Deferred tax			128
Profit after tax	267	193	1127
Equity share capital	3350.94	1814.94	3350.94
Reserves & Surplus			
EPS in Rupees (Not annualised)			
Basic	0.80	1.11	5.50
Diluted	0.79	1.09	5.45
Aggregate of Non-Promoter Shareholding			
- Number of shares	24881639		24881639
- Percent of shareholding	74.25%		74.25%

Notes :

1) The above unaudited results were taken on record at the meeting of the Board of Directors held on 23.04.04

'2) The previous period figures are regrouped / recast/adjusted to conform to the current quarter figures.

'3) During the quarter there is a change in the method of accounting of income from the retail

business segment. Owing to the recent trend and the changing nature of Franchisee network collection, the company has decided to harmonise its method of accounting of domestic retail income in line with the method of accounting followed for International and other domestic fixed royalty centers and considering the terms of the agreement. Consequently, the company has accounted for the royalty income from its domestic retail business and the training and education income and expenses are lower by an amount aggregating to Rs. 839.06 lacs each with no impact in the profits for the quarter.

4)The Company has set up two wholly owned subsidiary companies for the content development & Testing business, the revenue for these two segments have not been included in the quarter, which was earlier a part of the Company's income.

5) Consequent upon the acquisition of the Training & Education Business of SSI Ltd with effect from 1st April 2003, the results for the quarter ended March 04 includes the Training & Education Business of SSI as well, and the results for the 12 month ended December'03 includes the Training and Education Business of SSI, only for the nine months ended 31st December, 2003.

'6) Information on Investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31.03.04

Particulars	Op Balance	Addition	Disposals	Closing Balance
Complaints	Nil	33	33	Nil

For APTECH LIMITED

Pramod Khera
Managing Director

Place : Mumbai
Date : 23.04.04