

Unaudited financial results for the quarter ended 30th September, 2004

Particulars	Three months ended 30th Sep, 2004 (Rs. in Lacs)	Three months ended 30th Sep, 2003 (Rs. in Lacs)	Nine months ended 30th Sep, 2004 (Rs. in Lacs)	Nine months ended 30th JSep, 2003 (Rs. in Lacs)	12 months ended 31st Dec, 2003 (Rs. in Lacs)
Global Billing including subsidiaries & China J.V					
Income From Operations	12875	10401	35511	27398	42340
Other income	507	21	809	48	260
Total Global Billing	13382	10422	36320	27446	42600
Income - Aptech Limited					
Income from operations	2018	2670	6798	7184	10392
Other Income	507	21	809	48	260
Total Revenue	2525	2691	7607	7232	10652
Employment Expenditure	341	363	1052	971	1330
Training & Education Expense	742	1086	2261	3041	3757
Administration Expenditure	462	434	1631	1179	2679
Interest & finance charges	52	47	141	135	195
Total Expenditure	1597	1930	5085	5326	7960
Gross profit after interest but before Depreciation & Taxation	928	761	2522	1906	2692
Depreciation	470	333	1233	930	1330
Profit beofre tax	458	428	1289	976	1362
Provision for current income tax & wealth tax	36	38	101	81	107
Deferred tax					128
Profit after tax	422	390	1188	895	1127
Equity share capital	3350.94	1814.94	3350.94	1814.94	3350.94
Resereves & Surplus					12261.47
EPS in Rupees (Not annualised)					
Basic	1.26	2.15	3.55	2.78	5.50
Diluted	1.26	2.11	3.54	2.78	5.45
Aggregate of Non-Promoter Shareholding					
- Number of shares	24881639	9521639	24881639	9431639	24881639
- Percent of shareholding	74.25%	52.46%	74.25%	51.97%	74.25%

Notes :

1) The above unaudited results were taken on record at the meeting of the Board of Directors held on 30.10.04.

'2) The previous period figures are regrouped / recast/adjusted to conform to the current quarter figures.

'3) The results of the quarter under review are not strictly comparable to the corresponding quarter last year since Learning Services which was a division of the Company in September 2003 registering then an income of Rs 526.22 lacs for that quarter, which is now a wholly owned subsidiary.

4)Other Income includes Rs 492.52 lakhs interim dividend declared by China Joint Venture

5) Information on Investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30.09.04

Particulars	Op Balance	Addition	Disposals	Closing Balance
Complaints	Nil	40	40	Nil

For APTECH LIMITED

Pramod Khara
Managing Director

Place : Mumbai

Date : 30.10.04

Unaudited Segment wise Revenue, Results and Capital Employed

Particulars	3 months ended 30.09.2004	3 months ended 30.09.2003	9 months ended 30.09.2004	9 months ended 30.09.2003	Year ended 31.12.2003 (Audited)
1) Segment Revenue					
a. Retail					
I.T.Education	991	988	3202	2861	5480
Multimedia	192	154	574	453	652
b. Institutional	835	1528	3022	3870	4260
TOTAL	2018	2670	6798	7184	10392
2) Segment Results					
a. Retail					
I.T.Education	439	199	1455	709	926
Multimedia	88	45	298	110	125
b. Institutional	294	835	1289	1839	2834
TOTAL	822	1079	3043	2658	3885

Less:					
I. Interest	52	48	141	136	195
II. Other Un-allocable expenditure net of unallocable income	313	603	1612	1547	2328
Total Profit before tax	458	428	1289	975	1362
3) Capital Employed (Segment Assets - Segment Liab.)					
a. Retail					
I.T.Education	3000	3819	3000	3819	4668
Multimedia	276	180	276	180	149
b. Institutional	2652	1089	2652	1089	1050
Unallocable Assets-Liabilities	10848	5668	10848	5668	9746
TOTAL	16776	10755	16776	10755	15613

Note:

1) The Company has identified Business Segments as the primary segment. Segments have been identified taking into account the nature of services, the differing risks & returns, the organizational structure & the internal reporting system.

2) Fixed assets are not identified segment wise as these are used interchangeably between segments. The management believes that meaningful segregation of Assets & Liabilities on segment basis is currently not practicable.

For APTECH LIMITED

Pramod Khera
Managing Director

Place : Mumbai
Date : 30.10.04