APTECH
Global Learning Solutions

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2006

(Rs. In Lacs)

PARTICULARS	3 MONTHS ENDED 30TH JUNE 2006	3 MONTHS ENDED 30TH JUNE 2005	6 MONTHS ENDED 30TH JUNE 2006	6 MONTHS ENDED 30TH JUNE 2005	YEAR ENDED 31ST DEC. 2005 (Audited)
GLOBAL BILLING INCLUDING SUBSIDIARIES AND CHINA J.V.	**21,080**	**12,727**	**37,878**	**22,882**	**49,994**
INCOME FROM OPERATIONS	3,755	3,694	7,381	7,372	15,433
OTHER INCOME	407	374	417	395	270
TOTAL REVENUE	**4,162**	**4,068**	**7,798**	**7,767**	**15,703**
EMPLOYMENT EXPENSES	943	612	1,751	1,283	2,841
TRAINING AND EDUCATION EXPENSES	928	985	1,994	2,070	5,675
MARKETING AND ADVERTISEMENT EXPENSES	319	120	693	241	818
ADMINISTRATION EXPENSES	765	662	1,440	1,391	2,867
TOTAL EXPENSES	**2,955**	**2,379**	**5,878**	**4,985**	**12,201**
PROFIT / (LOSS) BEFORE INTEREST, DEPRECIATION AND EXCEPTIONAL ITEMS	**1,207**	**1,689**	**1,920**	**2,782**	**3,502**
INTEREST AND FINANCE CHARGES (NET)	60	169	128	342	616
PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEMS AND DEPRECIATION	**1,147**	**1,520**	**1,792**	**2,440**	**2,886**
DEPRECIATION	421	616	818	1,251	2,482
PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	**726**	**904**	**974**	**1,189**	**404**
EXCEPTIONAL ITEMS					
FIXED ASSETS WRITTEN OFF	-	-	-	-	127
PROVISION FOR DOUBTFUL DEBTS	-	-	-	-	1,844
PROVISION FOR DOUBTFUL ADVANCES (Net)	-	-	-	-	72
PROVISION FOR DIMINUTION IN INVESTMENT	-	-	-	-	-
IMPAIRMENT OF FIXED ASSETS	-	-	-	-	2,727
PROVISION NO LONGER REQUIRED WRITTEN BACK	-	-	-	-	(145)
TOTAL EXCEPTIONAL EXPENDITURE	**-**	**-**	**-**	**-**	**4,625**
PROFIT / (LOSS) BEFORE TAX	**726**	**904**	**974**	**1,189**	**(4,221)**
PROVISION FOR TAXES					
INCOME TAX & WEALTH TAX	60	96	151	182	118
FRINGE BENEFIT TAX	19	18	33	18	43
DEFERRED TAX	-		-	-	-
PROFIT / (LOSS) AFTER TAX	**647**	**790**	**790**	**989**	**(4,382)**
PAID UP EQUITY SHARE CAPITAL (Rs. 10 each)	**3,785,51**	**3,350,94**	**3,785.51**	**3,350,94**	**3,763,59**
RESERVES & SURPLUS	**-**	**-**	**-**	**-**	**3,259.72**
EPS in Rupees (Not annualised)					
BASIC	**1.71**	**2.36**	**2.09**	**2.95**	**(12.53)**
DILUTED	**1.62**	**2.34**	**1.98**	**2.94**	**(12.53)**
AGGREGATE OF NON-PROMOTER SHAREHOLDING					
- NUMBER OF SHARES	**30900699**	**28281639**	**30900699**	**28281639**	**30681474**
- PERCENTAGE OF SHAREHOLDING	**81.63%**	**84.40%**	**81.63%**	**84.40%**	**81.52%**

Notes:
1 The above unaudited results were taken on record at the meeting of Audit Committee and the Board of Directors held on 27th July, 2006.
2 Figures for the previous year/quarters have been regrouped/recast wherever necessary to conform to the current period.
3 Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th June, 2006 was as follows :

Particulars	Opening Balance	Addition	Disposals	Closing Balance
Complaints	Nil	5	5	Nil

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2006

(Rs. In Lacs)

PARTICULARS	3 MONTHS ENDED 30TH JUNE 2006	3 MONTHS ENDED 30TH JUNE 2005	6 MONTHS ENDED 30TH JUNE 2006	6 MONTHS ENDED 30TH JUNE 2005	YEAR ENDED 31ST DEC. 2005 (Audited)
INCOME FROM OPERATIONS	1,914	2,617	3,638	5,301	10,028
DIVIDEND FROM OPERATING SUBSIDIARIES / JOINT VENTURES	267	-	267	372	1,208
OTHER INCOME	38	108	45	126	209
TOTAL REVENUE	**2,219**	**2,725**	**3,950**	**5,799**	**11,445**
EMPLOYMENT EXPENSES	469	331	854	654	1,240
TRAINING AND EDUCATION EXPENSES	695	717	1,451	1,642	4,341
MARKETING AND ADVERTISEMENT EXPENSES	162	96	313	134	318
ADMINISTRATION EXPENSES	320	381	755	785	1,470
TOTAL EXPENSES	**1,646**	**1,525**	**3,373**	**3,215**	**7,369**
PROFIT / (LOSS) BEFORE INTEREST, DEPRECIATION AND EXCEPTIONAL ITEMS	**573**	**1,200**	**577**	**2,584**	**4,076**
INTEREST AND FINANCE CHARGES (NET)	51	157	109	317	573
PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEMS AND DEPRECIATION	**522**	**1,043**	**468**	**2,267**	**3,503**
DEPRECIATION	360	438	713	944	1,951
PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	**162**	**605**	**(245)**	**1,323**	**1,552**
EXCEPTIONAL ITEMS					
FIXED ASSETS WRITTEN OFF	-	-	-	-	127
PROVISION FOR DOUBTFUL DEBTS	-	-	-	-	1,844
PROVISION FOR DOUBTFUL ADVANCES (Net)	-	-	-	-	1,986
PROVISION FOR DIMINUTION IN INVESTMENT	-	-	-	-	419
IMPAIRMENT OF FIXED ASSETS	-	-	-	-	489
PROVISION NO LONGER REQUIRED WRITTEN BACK	-	-	-	-	(145)
TOTAL EXCEPTIONAL EXPENDITURE	**-**	**-**	**-**	**-**	**4,720**
PROFIT / (LOSS) BEFORE TAX	**162**	**605**	**(245)**	**1,323**	**(3,168)**
PROVISION FOR TAXES					
INCOME TAX & WEALTH TAX	17	51	17	107	16
FRINGE BENEFIT TAX	17	18	29	18	40
DEFERRED TAX		-	-	-	-
PROFIT / (LOSS) AFTER TAX	**128**	**536**	**(291)**	**1,198**	**(3,224)**
PAID UP EQUITY SHARE CAPITAL (Rs. 10 each)	**3,785,51**	**3,350,94**	**3,785.51**	**3,350,94**	**3,763,59**
RESERVES & SURPLUS	**-**	**-**	**-**	**-**	**4,425.35**
EPS in Rupees (Not annualised)					
BASIC	**0.34**	**1.60**	**(0.77)**	**3.58**	**(9.21)**
DILUTED	**0.32**	**1.59**	**(0.77)**	**3.55**	**(9.21)**
AGGREGATE OF NON-PROMOTER SHAREHOLDING					
- NUMBER OF SHARES	**30900699**	**28281639**	**30900699**	**28281639**	**30681474**
- PERCENTAGE OF SHAREHOLDING	**81.63%**	**84.40%**	**81.63%**	**84.40%**	**81.52%**

Notes:
1 The above unaudited results were taken on record at the meeting of Audit Committee and the Board of Directors held on 27th July, 2006
2 Figures for the previous year/quarters have been regrouped/recast wherever necessary to conform to the current period.
3 Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th June, 2006 was as follows :

Particulars	Opening Balance	Addition	Disposals	Closing Balance
Complaints	Nil	5	5	Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

PARTICULARS	3 MONTHS ENDED 30TH JUNE 2006	3 MONTHS ENDED 30TH JUNE 2005	6 MONTHS ENDED 30TH JUNE 2006	6 MONTHS ENDED 30TH JUNE 2005	YEAR ENDED 31ST DEC. 2005 (Audited)
1) SEGMENT REVENUE					
A. RETAIL	1,106	1,207	1,981	2,379	5,227
B. INSTITUTIONAL	843	1,417	1,693	2,947	4,960
TOTAL	**1,949**	**2,624**	**3,674**	**5,326**	**10,187**
2) SEGMENT RESULTS (BEFORE EXCEPTIONAL ITEMS)					
A. RETAIL	508	704	711	1,413	3,093
B. INSTITUTIONAL	(6)	308	(108)	526	(326)
TOTAL	**502**	**1,012**	**603**	**1,939**	**2,767**
3) EXCEPTIONAL ITEMS					
A. RETAIL	-	-	-	-	2,010
B. INSTITUTIONAL	-	-	-	-	721
TOTAL	**-**	**-**	**-**	**-**	**2,731**
4) SEGMENT RESULTS (AFTER EXCEPTIONAL ITEMS)					
A. RETAIL	508	704	711	1,413	1,083
B. INSTITUTIONAL	(6)	308	(108)	526	(1,047)
TOTAL	**502**	**1,012**	**603**	**1,939**	**36**
LESS :					
I . INTEREST	51	157	109	317	573
II. OTHER UN-ALLOCABLE EXPENDITURE NET OFF UNALLOCABLE INCOME	289	250	739	299	496
III. UN-ALLOCABLE EXCEPTIONAL ITEM	-	-	-	-	2,135
TOTAL PROFIT BEFORE TAX	**162**	**605**	**(245)**	**1,323**	**(3,168)**
5) CAPITAL EMPLOYED					
(SEGMENT ASSETS - SEGMENT LIABILITIES)					
A. RETAIL	1,164	2,411	1,164	2,411	928
B. INSTITUTIONAL	1,915	3,899	1,915	3,899	1,512
C. UNALLOCABLE ASSETS- LIABILITIES	5,105	4,447	5,105	4,447	5,951
TOTAL	**8,184**	**10,757**	**8,184**	**10,757**	**8,391**

Notes :
1) The Company has identified Business Segments as the primary segment. Segments have been identified taking into account the nature of services, the differing risks & returns, the organizational structure & the internal reporting system.
2) Except for Institutional segment, Fixed Assets are not identified segment wise as these are used interchangeably between segments The management believes that meaningful segregation of Assets & Liabilities on segment basis is currently not practicable.

For Aptech Limited

Place : Mumbai
Date : 27th July, 2006

sd/-
Pramod Khera
Managing Director