



UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2007 (Rs. In Lacs)

PARTICULARS	THREE MONTHS ENDED 30TH JUNE, 2007	THREE MONTHS ENDED 30TH JUNE, 2006	SIX MONTHS ENDED 30TH JUNE, 2007	SIX MONTHS ENDED 30TH JUNE, 2006	YEAR ENDED 31ST DEC, 2006 (Audited)
SYSTEMWIDE BOOKING	35,288.00	21,080.00	69,425.00	37,878.00	92,267.00
INCOME FROM OPERATIONS	5,224.39	3,755.00	10,298.75	7,381.00	17,414.37
OTHER INCOME	3.14	407.00	21.59	417.00	133.12
TOTAL REVENUE	5,227.53	4,162.00	10,320.34	7,798.00	17,547.49
EMPLOYMENT EXPENSES	1,327.14	937.04	2,320.12	1,741.57	4,037.97
TRAINING & EDUCATION EXPENSES	1,040.99	928.00	2,405.41	1,994.00	4,209.71
MARKETING AND ADVERTISEMENT EXPENSES	825.09	319.00	1,349.25	693.00	1,933.54
ADMINISTRATION EXPENSES	886.10	765.00	1,923.93	1,440.00	3,606.88
TOTAL EXPENSES	4,079.32	2,949.04	7,998.71	5,868.57	13,788.10
PROFIT/(LOSS) BEFORE INTEREST, DEPRECIATION, EXCEPTIONAL ITEMS AND ESOP COMPENSATION COST	1,148.21	1,212.96	2,321.63	1,929.43	3,759.39
INTEREST AND FINANCE CHARGES (NET)	18.17	60.00	76.31	128.00	248.10
PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEMS, DEPRECIATION AND ESOP COMPENSATION COST	1,130.04	1,152.96	2,245.32	1,801.43	3,511.29
DEPRECIATION	369.61	421.00	742.41	818.00	1,489.19
PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS, ESOP COMPENSATION COST AND TAX	760.43	731.96	1,502.91	983.43	2,022.10
EXCEPTIONAL ITEMS					
PROVISION FOR DOUBTFUL ADVANCES (Net)	-	-	-	-	8.87
PROVISION NO LONGER REQUIRED WRITTEN BACK	(100.00)	-	(100.00)	-	-
TOTAL EXCEPTIONAL ITEMS	(100.00)	-	(100.00)	-	8.87
PROFIT / (LOSS) BEFORE ESOP COMPENSATION COST AND TAX	860.43	731.96	1,602.91	983.43	2,013.23
ESOP COMPENSATION COST	126.03	5.96	126.03	9.43	15.36
PROFIT / (LOSS) BEFORE TAX	734.40	726.00	1,476.88	974.00	1,997.87
PROVISION FOR TAXES					
INCOME TAX & WEALTH TAX	85.04	60.00	129.74	151.00	308.54
FRINGE BENEFIT TAX	14.12	19.00	23.11	33.00	73.49
DEFERRED TAX	-	-	-	-	-
PROFIT / (LOSS) AFTER TAX	635.24	647.00	1,324.03	790.00	1,615.84
PAID UP EQUITY SHARE CAPITAL (Rs. 10 each)	4,315.11	3,785.51	4,315.11	3,785.51	3,788.72
RESERVES & SURPLUS					7,759.17
EPS in Rupees (Not annualised)					
BASIC	1.47	1.71	3.21	2.09	4.27
DILUTED	1.36	1.62	2.98	1.98	4.02
AGGREGATE OF NON-PROMOTER SHAREHOLDING					
- NUMBER OF SHARES	31,146,714	30,900,699	31,146,714	30,900,699	30,932,829
- PERCENTAGE OF SHAREHOLDING	72.18%	81.63%	72.18%	81.63%	81.64%

NOTES:

- The above unaudited results were taken on record at the meeting of Audit Committee on 17th July, 2007 and recommended to the Board of Directors for approval.
- Figures for the previous year/quarters have been regrouped/recast wherever necessary to conform to the current period.
- Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th June, 2007 was as follows:

Particulars	Opening Balance	Addition	Disposals	Closing Balance
Complaints	Nil	3	3	Nil

- The company had an adverse impact on account of foreign exchange fluctuation which was to the tune of Rs 76.46 lacs which is included in the administrative expenses.

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs. In Lacs)

PARTICULARS	THREE MONTHS ENDED 30TH JUNE, 2007	THREE MONTHS ENDED 30TH JUNE, 2006	SIX MONTHS ENDED 30TH JUNE, 2007	SIX MONTHS ENDED 30TH JUNE, 2006	YEAR ENDED 31ST DEC, 2006 (Audited)
1) SEGMENT REVENUE					
A) RETAIL	3,624.76	2,877.00	7,188.13	5,231.00	11,996.51
B) INSTITUTIONAL	1,584.32	1,282.00	3,127.27	2,558.00	5,500.29
C) OTHERS	18.45	3.00	4.94	9.00	50.69
TOTAL	5,227.53	4,162.00	10,320.34	7,798.00	17,547.49
2) SEGMENT RESULTS (BEFORE EXCEPTIONAL ITEMS AND ESOP COMPENSATION COST)					
A) RETAIL	1,370.85	1,460.00	2,675.16	2,300.00	4,795.17
B) INSTITUTIONAL	(48.26)	(118.00)	(151.39)	(192.00)	(737.49)
C) OTHERS	(543.99)	(550.04)	(944.55)	(996.57)	(1,787.47)
TOTAL	778.60	791.96	1,579.22	1,111.43	2,270.21
3) EXCEPTIONAL ITEMS					
A) RETAIL	(22.45)	-	(22.45)	-	-
B) INSTITUTIONAL	-	-	-	-	-
C) OTHERS	(77.55)	-	(77.55)	-	8.87
TOTAL	(100.00)	-	(100.00)	-	8.87
4) SEGMENT RESULTS (AFTER EXCEPTIONAL ITEMS BEFORE ESOP COMPENSATION COST)					
A) RETAIL	1,393.30	1,460.00	2,697.61	2,300.00	4,795.17
B) INSTITUTIONAL	(48.26)	(118.00)	(151.39)	(192.00)	(737.49)
C) OTHERS	(466.44)	(550.04)	(867.00)	(996.57)	(1,796.34)
TOTAL	878.60	791.96	1,679.22	1,111.43	2,261.34
LESS:					
i) ESOP COMPENSATION COST	126.03	5.96	126.03	9.43	15.36
ii) INTEREST	18.17	60.00	76.31	128.00	248.10
TOTAL PROFIT BEFORE TAX	734.40	726.00	1,476.88	974.00	1,997.88
5) CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)					
A) RETAIL	684.26	1,758.75	684.26	1,758.75	2,036.64
B) INSTITUTIONAL	5,067.70	3,900.09	5,067.70	3,900.09	971.36
C) UNALLOCABLE ASSETS - LIABILITIES	2,357.67	2,149.16	2,357.67	2,149.16	5,306.94
D) CASH AND CASH EQUIVALENT	6,614.94	2,801.05	6,614.94	2,801.05	3,450.57
TOTAL	14,724.57	10,609.05	14,724.57	10,609.05	11,765.51

NOTES:

- The Company has identified Business Segments as the primary segment. Segments have been identified taking into account the nature of services, the differing risks & returns, the organizational structure & the internal reporting system.

UNAUDITED STANDALONE FINANCIAL RESULTS (LIMITED REVIEWED) FOR THE QUARTER ENDED 30TH JUNE, 2007 (Rs. In Lacs)

PARTICULARS	THREE MONTHS ENDED 30TH JUNE, 2007	THREE MONTHS ENDED 30TH JUNE, 2006	SIX MONTHS ENDED 30TH JUNE, 2007	SIX MONTHS ENDED 30TH JUNE, 2006	YEAR ENDED 31ST DEC, 2006 (Audited)
INCOME FROM OPERATIONS	2,401.23	1,914.00	4,570.26	3,638.00	8,121.39
DIVIDEND FROM OPERATING SUBSIDIARIES / JOINT VENTURES	-	267.00	-	267.00	267.28
OTHER INCOME	3.11	38.00	21.70	45.00	125.19
TOTAL REVENUE	2,404.34	2,219.00	4,591.96	3,950.00	8,513.86
EMPLOYMENT EXPENSES	516.97	463.04	979.90	844.57	1,841.85
TRAINING & EDUCATION EXPENSES	687.50	695.00	1,490.79	1,451.00	3,310.37
MARKETING AND ADVERTISEMENT EXPENSES	225.03	162.00	363.63	313.00	724.49
ADMINISTRATION EXPENSES	433.89	320.00	852.17	755.00	1,714.23
TOTAL EXPENSES	1,863.40	1,640.04	3,686.50	3,363.57	7,590.94
PROFIT/(LOSS) BEFORE INTEREST, DEPRECIATION, EXCEPTIONAL ITEMS AND ESOP COMPENSATION COST	540.94	578.96	905.46	586.43	922.92
INTEREST AND FINANCE CHARGES (NET)	22.11	51.00	81.11	109.00	236.75
PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEMS, DEPRECIATION & ESOP COMPENSATION COST	518.83	527.96	824.35	477.43	686.17
DEPRECIATION	290.24	360.00	566.71	713.00	1,257.74
PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS, ESOP COMPENSATION COST AND TAX	228.59	167.96	257.64	(235.57)	(571.57)
PROVISION FOR DOUBTFUL ADVANCES (Net)	-	-	-	-	8.87
PROVISION NO LONGER REQUIRED WRITTEN BACK	(100.00)	-	(100.00)	-	-
PROFIT / (LOSS) BEFORE ESOP COMPENSATION COST AND TAX	328.59	167.96	357.64	(235.57)	(580.44)
ESOP COMPENSATION COST	126.03	5.96	126.03	9.43	15.36
PROFIT BEFORE TAX	202.56	162.00	231.61	(245.00)	(595.80)
PROVISION FOR TAXES					
INCOME TAX & WEALTH TAX	21.79	17.00	21.79	17.00	21.44
FRINGE BENEFIT TAX	12.00	17.00	18.23	29.00	56.40
DEFERRED TAX	-	-	-	-	-
PROFIT / (LOSS) AFTER TAX	168.77	128.00	191.59	(291.00)	(673.64)
PAID UP EQUITY SHARE CAPITAL (Rs. 10 each)	4,315.11	3,785.51	4,315.11	3,785.51	3,788.72
RESERVES & SURPLUS					7,719.51
EPS in Rupees (Not annualised)					
BASIC	0.39	0.34	0.46	(0.77)	(1.78)
DILUTED	0.36	0.32	0.43	(0.77)	(1.78)
AGGREGATE OF NON-PROMOTER SHAREHOLDING					
- NUMBER OF SHARES	31,146,714	30,900,699	31,146,714	30,900,699	30,932,829
- PERCENTAGE OF SHAREHOLDING	72.18%	81.63%	72.18%	81.63%	81.64%

NOTES:

- The above unaudited results were taken on record at the meeting of Audit Committee and recommended to the Board of Directors for approval.
- Figures for the previous year/quarters have been regrouped/recast wherever necessary to conform to the current period.
- Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th June, 2007 was as follows:

Particulars	Opening Balance	Addition	Disposals	Closing Balance
Complaints	Nil	3	3	Nil

- The High Court of Judicature of Bombay, vide order dated, April 27, 2007 has sanctioned the reduction / utilisation of the securities premium account to the extent of Rs. 38,89,02,555/- for adjusting the debit balance of Profit and Loss Account of the Company as at 31st December 2006 and necessary effect has been given in the accounts.
- Training and Education expenses also includes project related salary and allowances of project faculties whose term is co-terminus with the duration of the project.
- Consequent to the equity infusion by Aptech Ltd., the issued and paid up capital in the following subsidiaries viz., Aptech Software Ltd., Attest Training Services Ltd., Avalon Aviation Academy Pvt. Ltd. and Synergetics Information Technology Services India Pvt. Ltd., stands increased.
- With respect to application filed by the company with the Central Government on 26th May 2007, under Section 309(5B) read with schedule XIII of the Companies Act 1956, for waiver of the recovery of excess remuneration paid to Managing Director and Executive Director, the approval is awaited.
- During the Quarter, the company has modified the basis of allocating common overhead expenses between itself and its subsidiaries from 1.1.2007. The aforesaid change:
 - Has no material impact on the consolidated financial statements.
 - Has resulted in the expenditure being lower by Rs 93.31 lacs and Profit being higher by Rs. 93.31 lacs for the half year ended 30.6.2007 of the stand alone results.
- The company had an adverse impact on account of foreign exchange fluctuation which was to the tune of Rs.61.28 lacs on a standalone basis and Rs.76.46 Lakhs on a consolidated basis which is included in the administrative expenses.
- The Company has provided for ESOP Compensation Cost effective 20th March'2007 during the quarter.

STANDALONE (LIMITED REVIEWED) SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs. In Lacs)

PARTICULARS	THREE MONTHS ENDED 30TH JUNE, 2007 Reviewed	THREE MONTHS ENDED 30TH JUNE, 2006 Reviewed	SIX MONTHS ENDED 30TH JUNE, 2007 Reviewed	SIX MONTHS ENDED 30TH JUNE, 2006 Reviewed	YEAR ENDED 31ST DEC, 2006 (Audited)
1) SEGMENT REVENUE					
A) RETAIL	1,496.00	1,106.00	2,842.51	1,981.00	4,695.36
B) INSTITUTIONAL	890.00	843.00	1,744.51	1,693.00	3,503.47
C) OTHERS	18.34	270.00	4.94	276.00	315.05
TOTAL	2,404.34	2,219.00	4,591.96	3,950.00	8,513.88
2) SEGMENT RESULTS (BEFORE EXCEPTIONAL ITEMS AND ESOP COMPENSATION COST)					
A) RETAIL	617.58	508.00	1,142.28	711.00	1,646.23
B) INSTITUTIONAL	2.00	(6.00)	(28.88)	(108.00)	(460.87)
C) OTHERS	(368.88)	(283.04)	(774.65)	(729.57)	(1,520.18)
TOTAL	250.70	218.96	338.75	(126.57)	(334.82)
3) EXCEPTIONAL ITEMS					
A) RETAIL	(22.45)	-	(22.45)	-	-
B) INSTITUTIONAL	-	-	-	-	-
C) OTHERS	(77.55)	-	(77.55)	-	8.87
TOTAL	(100.00)	-	(100.00)	-	8.87
4) SEGMENT RESULTS (AFTER EXCEPTIONAL ITEMS BEFORE ESOP COMPENSATION COST)					
A) RETAIL	640.03	508.00	1,164.73	711.00	1,646.23
B) INSTITUTIONAL	2.00	(6.00)	(28.88)	(108.00)	(460.87)
C) OTHERS	(291.33)	(283.04)	(697.10)	(729.57)	(1,529.05)
TOTAL	350.70	218.96	438.75	(126.57)	(343.69)
LESS:					
i) ESOP COMPENSATION COST	126.03	5.96	126.03	9.43	15.36
ii) INTEREST	22.11	51.00	81.11	109.00	236.75
TOTAL PROFIT BEFORE TAX	202.56	162.00	231.61	(245.00)	(595.80)
5) CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)					
A) RETAIL</					