

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2007

(Rs. In Lacs)

PARTICULARS	3 MONTHS ENDED 31ST MAR. 2007	3 MONTHS ENDED 31ST MAR. 2006	YEAR ENDED 31ST DEC. 2006 (Audited)
SYSTEMWIDE REVENUE	34,138.00	16,798.00	92,267.00
INCOME FROM OPERATIONS	5,075.06	3,626.32	17,413.71
DIVIDEND FROM OPERATING SUBSIDIARIES / JOINT VENTURES			
OTHER INCOME	19.00	10.00	146.22
TOTAL REVENUE	5,094.06	3,636.32	17,559.93
EMPLOYMENT EXPENSES	993.40	821.68	4,053.33
TRAINING AND EDUCATION EXPENSES	1,373.74	1,072.66	4,209.71
MARKETING AND ADVERTISEMENT EXPENSES	524.16	374.28	1,933.54
ADMINISTRATION EXPENSES	1,038.48	640.51	3,619.97
TOTAL EXPENSES	3,929.78	2,909.13	13,816.54
PROFIT / (LOSS) BEFORE INTEREST, DEPRECIATION AND EXCEPTIONAL ITEMS	1,164.28	727.19	3,743.39
INTEREST AND FINANCE CHARGES (NET)	58.16	70.28	248.10
PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEMS AND DEPRECIATION	1,106.12	656.91	3,495.30
DEPRECIATION	372.80	396.00	1,489.20
PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	733.32	260.91	2,006.10
EXCEPTIONAL ITEMS			
PROVISION FOR DIMINUTION IN INVESTMENT			
IMPAIRMENT OF FIXED ASSETS			
PROVISION NO LONGER REQUIRED WRITTEN BACK			8.87
TOTAL EXCEPTIONAL EXPENDITURE	-	-	8.87
PROFIT / (LOSS) BEFORE TAX	733.32	260.91	1,997.23
PROVISION FOR TAXES			
INCOME TAX & WEALTH TAX	44.70	95.70	298.99
FRINGE BENEFIT TAX	8.99	9.65	73.50
DEFERRED TAX	-	-	9.55
PROFIT / (LOSS) AFTER TAX	679.63	155.56	1,615.19
PAID UP EQUITY SHARE CAPITAL (Face Value Rs. 10 each)	4,315.11	3,763.59	3,788.72
RESERVES & SURPLUS			7,700.44
EPS in Rupees (Not annualised)			
BASIC	1.72	0.53	4.27
DILUTED	1.67	0.50	4.02
AGGREGATE OF NON-PROMOTER SHAREHOLDING			
- NUMBER OF SHARES	31,146,714	30,681,474	30,932,829
- PERCENTAGE OF SHAREHOLDING	72.18%	81.52%	81.64%

Notes:

- The Above Unaudited Results were taken on Record at the Meeting of Audit Committee and the Board of Directors held on 27th April, 2007.
- Figures of Previous Year/Quarters have been Regrouped/Recast wherever Necessary to Conform to the Current Period .
- Information on Investor Complaints Pursuant to Clause 41 of the Listing Agreement for the Quarter ended 31st March'2007 was as follows

Particulars	Opening Balance	Addition	Disposal	Closing Balance
Compalints	Nil	2	2	0

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

PARTICULARS	3 MONTHS ENDED 31ST MAR. 2007	3 MONTHS ENDED 31ST MAR. 2006	YEAR ENDED 31ST DEC. 2006 (Audited)
1) SEGMENT REVENUE			
A. RETAIL	3,555.11	2,363.59	11,979.63
B. INSTITUTIONAL	1,544.95	1,262.04	5,497.14
C. OTHERS	(6.00)	10.69	83.16
TOTAL	5,094.06	3,636.32	17,559.93
2) SEGMENT RESULTS (BEFORE EXCEPTIONAL ITEMS)			
A. RETAIL	1,388.05	815.03	4,796.12
B. INSTITUTIONAL	(138.56)	(7.06)	(735.66)
C. OTHERS	(458.00)	(476.64)	(1,806.27)
TOTAL	791.49	331.33	2,254.19
3) EXCEPTIONAL ITEMS			
A. RETAIL	-	-	-
B. INSTITUTIONAL	-	-	-
C. OTHERS	-	-	8.87
TOTAL	-	-	8.87
4) SEGMENT RESULTS (AFTER EXCEPTIONAL ITEMS)			
A. RETAIL	1,388.05	815.03	4,796.12
B. INSTITUTIONAL	(138.56)	(7.06)	(735.66)
C. OTHERS	(458.00)	(476.64)	(1,815.14)
TOTAL	791.49	331.33	2,245.32
LESS :			
I. INTEREST	58.16	70.42	248.10
II. OTHER UN-ALLOCABLE EXPENDITURE NET OFF UNALLOCABLE INCOME	-	-	-
III. UN-ALLOCABLE EXCEPTIONAL ITEM	-	-	-
TOTAL PROFIT BEFORE TAX	733.33	260.91	1,997.23
5) CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)			
A. RETAIL	1,770.90	2,060.76	2,036.64
B. INSTITUTIONAL	4,521.07	6,188.97	971.36
C. UNALLOCABLE ASSETS- LIABILITIES	2,150.77	4,744.73	5,306.94
D. CASH AND CASH EQUIVALENTS	7,428.99	3,009.54	3,450.57
TOTAL	15,871.73	16,004.00	11,765.51

Notes :

- The Company has identified Business Segments as the primary segment. Segments have been identified taking into account the nature of services, the differing risks & returns, the organizational structure & the internal reporting system.

STANDALONE FINANCIAL RESULTS (LIMITED REVIEWED) FOR THE QUARTER ENDED 31ST MARCH, 2007

(Rs. In Lacs)

PARTICULARS	3 MONTHS ENDED 31ST MAR. 2007	3 MONTHS ENDED 31ST MAR. 2006	YEAR ENDED 31ST DEC. 2006 (Audited)
INCOME FROM OPERATIONS	2,169.03	1,724.32	8,121.39
DIVIDEND FROM OPERATING SUBSIDIARIES / JOINT VENTURES		-	267.28
OTHER INCOME	18.59	7.00	109.26
TOTAL REVENUE	2,187.62	1,731.32	8,497.94
EMPLOYMENT EXPENSES	462.93	378.68	1,857.21
TRAINING AND EDUCATION EXPENSES	803.29	770.02	3,310.36
MARKETING AND ADVERTISEMENT EXPENSES	138.60	151.28	724.49
ADMINISTRATION EXPENSES	418.28	414.15	1,698.29
TOTAL EXPENSES	1,823.10	1,714.13	7,590.36
PROFIT / (LOSS) BEFORE INTEREST, DEPRECIATION AND EXCEPTIONAL ITEMS	364.52	17.19	907.57
INTEREST AND FINANCE CHARGES (NET)	59.00	60.28	236.75
PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEMS AND DEPRECIATION	305.52	(43.09)	670.82
DEPRECIATION	276.47	352.87	1,257.74
PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	29.05	(395.96)	(586.92)
EXCEPTIONAL ITEMS			
FIXED ASSETS WRITTEN OFF			
PROVISION FOR DOUBTFUL DEBTS	-		
PROVISION FOR DOUBTFUL ADVANCES (Net)			8.87
PROVISION FOR DIMINUTION IN INVESTMENT			
IMPAIRMENT OF FIXED ASSETS			
PROVISION NO LONGER REQUIRED WRITTEN BACK			
TOTAL EXCEPTIONAL EXPENDITURE	-	-	8.87
PROFIT / (LOSS) BEFORE TAX	29.05	(395.96)	(595.79)
PROVISION FOR TAXES			
INCOME TAX & WEALTH TAX		0.30	21.45
FRINGE BENEFIT TAX	6.23	11.70	56.40
DEFERRED TAX			
PROFIT / (LOSS) AFTER TAX	22.82	(407.96)	(673.63)
PAID UP EQUITY SHARE CAPITAL (Face Value Rs. 10 each)	4,315.11	3,788.72	3,788.72
RESERVES & SURPLUS			7,719.51
EPS in Rupees (Not annualised)			
BASIC	0.06	(1.08)	(1.78)
DILUTED	0.06	(1.08)	(1.78)
AGGREGATE OF NON-PROMOTER SHAREHOLDING			
- NUMBER OF SHARES	31,146,714	30,681,474	30,932,829
- PERCENTAGE OF SHAREHOLDING	72.18%	81.52%	81.64%

Notes :

- The above results have been taken on record at the meeting of the Board of Directors held on 27th April, 2007 . The Limited Review of Standalone Financial Results as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors.
 - Figures for the previous year/quarters have been regrouped/recast wherever necessary to conform to the current period.
 - Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st March, 2007 was as follows :
- | Particulars | Opening Balance | Addition | Disposals | Closing Balance |
|-------------|-----------------|----------|-----------|-----------------|
| Complaints | Nil | 2 | 2 | Nil |
- The deferred Tax Asset Computed in accordance with Accounting standard-22 issued by the institute of Chartered Accountant of India , "Accounting for Taxes on Income " has not been recognised in the books in the Current year as availability of Sufficient future taxable 'Income against Which such deferred tax asset Can be realized is presently not "Virtually certain".
 - Impairment of Assets as per Accounting Standard-28 issued by the Institute of Chartered Accountants of India, if any, will be assessed at the end of the Financial Year.
 - 213885 Equity Shares of Rs.10/- each fully paid had been allotted to employees under ESOP 2004 Scheme.

STANDALONE (LIMITED REVIEWED) SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

PARTICULARS	3 MONTHS ENDED 31ST MAR. 2007	3 MONTHS ENDED 31ST MAR. 2006	YEAR ENDED 31ST DEC. 2006 (Audited)
1) SEGMENT REVENUE			
A. RETAIL	1,316.09	898.00	4,679.67
B. INSTITUTIONAL	856.00	833.00	3,503.41
C. OTHERS	(3.06)	-	314.87
TOTAL	2,169.03	1,731.00	8,497.94
2) SEGMENT RESULTS (BEFORE EXCEPTIONAL ITEMS)			
A. RETAIL	540.89	194.00	1,648.10
B. INSTITUTIONAL	(48.38)	(78.00)	(462.39)
C. OTHERS	(404.46)	(452.00)	(1,536.13)
TOTAL	88.05	(336.00)	(350.42)
3) EXCEPTIONAL ITEMS			
A. RETAIL			
B. INSTITUTIONAL			
C. OTHERS			8.83
TOTAL	-	-	8.83
4) SEGMENT RESULTS (AFTER EXCEPTIONAL ITEMS)			
A. RETAIL	540.89	194.00	1,648.10
B. INSTITUTIONAL	(48.38)	(78.00)	(462.39)
C. OTHERS	(404.46)	(452.00)	(1,544.96)
TOTAL	88.05	(336.00)	(359.25)
LESS :			
I. INTEREST	59.00	60.00	236.75
II. OTHER UN-ALLOCABLE EXPENDITURE NET OFF UNALLOCABLE INCOME			
III. UN-ALLOCABLE EXCEPTIONAL ITEM			
TOTAL PROFIT BEFORE TAX	29.05	(396.00)	(596.00)
5) CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)			
A. RETAIL	1,292.44	1,907.04	604.08
B. INSTITUTIONAL	2,821.92	(585.06)	2,981.75
C. UNALLOCABLE ASSETS- LIABILITIES	5,184.67	5,972.35	6,238.43
D. CASH & CASH EQUIVALENT	2,521.53	706.67	610.79
TOTAL	11,820.56	8,001.00	10,435.05

Notes :

- The Company has identified Business Segments as the primary segment. Segments have been identified taking into account the nature of services, the differing risks & returns, the organizational structure & the internal reporting system.