

(Rs. In Lacs)

PARTICULARS	3 MONTHS ENDED 30TH SEPTEMBER 2007	3 MONTHS ENDED 30TH SEPTEMBER 2006	9 MONTHS ENDED 30TH SEPTEMBER 2007	9 MONTHS ENDED 30TH SEPTEMBER 2006	YEAR ENDED 31ST DEC. 2006 (Audited)
INCOME FROM OPERATIONS	6,526	5,472	16,765	13,160	17,414
OTHER INCOME	19	20	41	128	133
<b>TOTAL REVENUE</b>	<b>6,545</b>	<b>5,492</b>	<b>16,806</b>	<b>13,288</b>	<b>17,547</b>
EXPENDITURE					
EMPLOYEES COST	1,190	1,002	3,536	2,744	4,038
TRAINING AND EDUCATION EXPENSES	1,741	1,350	4,052	3,400	4,210
MARKETING AND ADVERTISEMENT EXPENSES	1,328	651	2,677	1,344	1,934
ADMINISTRATION EXPENSES	903	818	2,838	2,200	3,607
DEPRECIATION	432	429	1,172	1,247	1,489
<b>TOTAL EXPENSES</b>	<b>5,594</b>	<b>4,250</b>	<b>14,275</b>	<b>10,935</b>	<b>15,277</b>
<b>PROFIT / (LOSS) BEFORE INTEREST, EXCEPTIONAL ITEMS AND ESOP COMPENSATION COST</b>	<b>951</b>	<b>1,242</b>	<b>2,531</b>	<b>2,353</b>	<b>2,270</b>
INTEREST AND FINANCE CHARGES (NET)	18	54	95	182	248
<b>PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEMS, ESOP COMPENSATION COST AND TAX</b>	<b>933</b>	<b>1,188</b>	<b>2,437</b>	<b>2,171</b>	<b>2,022</b>
EXCEPTIONAL ITEMS					
PROVISION FOR DOUBTFUL ADVANCES (Net)					9
PROVISION NO LONGER REQUIRED WRITTEN BACK			(100)		
<b>TOTAL EXCEPTIONAL ITEMS</b>	<b>-</b>	<b>-</b>	<b>(100)</b>	<b>-</b>	<b>9</b>
<b>PROFIT / (LOSS) BEFORE ESOP COMPENSATION COST AND TAX</b>	<b>933</b>	<b>1,188</b>	<b>2,537</b>	<b>2,171</b>	<b>2,013</b>
ESOP COMPENSATION COST	74	4	200	13	15
<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX</b>	<b>859</b>	<b>1,184</b>	<b>2,336</b>	<b>2,158</b>	<b>1,998</b>
TAX EXPENSES					
INCOME TAX & WEALTH TAX	67	99	197	250	309
FRINGE BENEFIT TAX	24	19	47	52	73
<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX</b>	<b>768</b>	<b>1,066</b>	<b>2,092</b>	<b>1,856</b>	<b>1,616</b>
<b>PAID UP EQUITY SHARE CAPITAL (Face Value Rs. 10 each)</b>	<b>4,315</b>	<b>3,788</b>	<b>4,315</b>	<b>3,788</b>	<b>3,789</b>
<b>RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR</b>					<b>7,759</b>
<b>EPS in Rupees (Not annualised )</b>					
<b>BASIC</b>	<b>1.78</b>	<b>2.81</b>	<b>4.99</b>	<b>4.91</b>	<b>4.27</b>
<b>DILUTED</b>	<b>1.65</b>	<b>2.68</b>	<b>4.64</b>	<b>4.67</b>	<b>4.02</b>
<b>PUBLIC SHAREHOLDING</b>					
<b>- NUMBER OF SHARES</b>	<b>31,130,043</b>	<b>30,927,894</b>	<b>31,130,043</b>	<b>30,927,894</b>	<b>30,932,829</b>
<b>- PERCENTAGE OF SHAREHOLDING</b>	<b>72.14%</b>	<b>81.64%</b>	<b>72.14%</b>	<b>81.64%</b>	<b>81.64%</b>

## Notes :

- The above unaudited results reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 31st October 2007.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above Financial Results of the Company pursuant to Clause 41 of the Listing Agreement.
- The Financial Results of the Subsidiaries have been subjected to "Limited Review" by the Statutory Auditors of the respective companies; except for a Joint Venture Beijing Aptech Beida Jade Bird Information Technology Company Limited, China, two Domestic Subsidiaries Synergetics Information Technology Services (India) Pvt Ltd., and Aptech Manpower Services Ltd., and two Overseas Subsidiaries, Aptech (WOS) Bangladesh Limited, Bangladesh and AGLSM SDN.BHD, Malaysia, whose results have not been subjected to "Limited Review" of the respective Statutory Auditors.  
In Case of Subsidiaries and Joint Venture, the Comparative previous quarter & nine months figures have not been subjected to Limited Review of the Statutory Auditor.
- The Management is under the process of winding up of Aptech (WOS) Bangladesh Limited, Bangladesh, a Subsidiary of the Company.
- Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th September, 2007 was as follows :

Particulars	Opening Balance	Addition	Disposals	Closing Balance
Complaints	Nil	2	2	Nil
- Training and Education expenses also includes project related salary and allowances of project faculties whose term is co-terminus with the duration of the project.
- With respect to application filed by the company with the Central Government on 26th May 2007, under Section 309(5B) read with schedule XIII of the Companies Act 1956, for waiver of the recovery of excess remuneration paid to Managing Director and Executive Director, the approval is awaited.
- The company had an adverse impact on account of foreign exchange fluctuation which was to the tune of Rs.24.21 lacs for the Quarter and Rs. 100.77 lacs for nine months ended 30th September 2007, which is included in the administrative expenses.
- Impairment of Assets as per Accounting Standard - 28 issued by the Institute of Chartered Accountants of India, if any, will be assessed at the end of the Financial Year.
- With reference to the 11,65,000 employee stock options granted during the last quarter, which was issued on May 4, 2007 with a graded vesting viz., 15%, 20%, 25% and 40% and with a vesting period of 12, 24, 36 and 48 months respectively from the award date and an exercise period of one year from the respective vesting dates, the Company has provided for ESOP compensation costs amounting to Rs. 42.77 Lakhs during this quarter.  
The said ESOP Compensation Cost is net of excess provision made in earlier quarter amounting to Rs. 47.36 Lakhs.

For APTECH LIMITED

PRAMOD KHERA  
Managing Director

Place : Mumbai  
Date : 31st October, 2007