

**STANDALONE FINANCIAL RESULTS FOR THE FIFTEEN MONTHS ENDED 31st March 2010**

(Rs. In Lakhs)

PARTICULARS	15 MONTHS ENDED 31st March 2010	12 MONTHS ENDED 31st December 2008
	( Audited )	( Audited )
<b>1. Income</b>		
Income from operations	12,021	11,299
<b>Total Income</b>	<b>12,021</b>	<b>11,299</b>
<b>2. Expenditure</b>		
a. Employees cost	2,886	2,588
b. Training and education expenses	2,891	3,432
c. Marketing and advertising expenses	1,060	1,517
d. Provision for doubtful debts	516	653
e. Administration expenses	2,438	1,807
f. Depreciation	1,238	1,307
<b>Total Expense</b>	<b>11,029</b>	<b>11,304</b>
<b>3. Profit from operations before other income interest and exceptional items (1-2)</b>	<b>992</b>	<b>(5)</b>
<b>4. Other income</b>	<b>520</b>	<b>439</b>
<b>5. Profit before interest and exceptional items (3+4)</b>	<b>1,512</b>	<b>434</b>
<b>6. Interest expenses</b>	<b>325</b>	<b>213</b>
<b>7. Profit after interest but before exceptional items (5-6)</b>	<b>1,187</b>	<b>221</b>
<b>8. Exceptional Items:</b>		
Loss on sale of investment	-	(830)
Profit on sale on china investment	10,437	-
Tax refund on institutional projects	200	-
Provision for rebate	-	(1,080)
Provision for diminution of investment (Net)	93	31
<b>Total Exceptional Items</b>	<b>10,730</b>	<b>(1,879)</b>
<b>9. Profit/(Loss) from ordinary and exceptional activities before tax (7+8)</b>	<b>11,917</b>	<b>(1,658)</b>
<b>10. Tax expense :</b>		
Income Tax & wealth Tax (net of MAT Credit entitlement)	1,071	2
Deferred tax	2,204	(2,204)
Fringe benefit tax	7	69
<b>Total Tax Expense</b>	<b>3,282</b>	<b>(2,133)</b>
<b>11. Net Profit /(Loss) for the period/year (9-10)</b>	<b>8,635</b>	<b>475</b>
<b>12. Paid-up equity share Capital (Face value Rs.10 each)</b>	<b>4,654</b>	<b>4,650</b>
<b>13. Reserve excluding Revaluation reserve and ESOP reserve</b>	<b>19,994</b>	<b>11,268</b>
<b>14. Earnings Per Share (EPS)</b>		
(a) Basic	18.56	1.04
(b) Diluted	18.27	1.03
<b>15. Public shareholding</b>		
- Number of shares	29,070,080	29,980,910
- Percentage of share holding	62%	64%
<b>16. Promoters &amp; Promoters Group Shareholding</b>		
a) Pledged / Encumbered	-	-
b) Non Encumbered		
- Number of shares	17,464,603.00	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	
- Percentage of shares (as a% of the total share capital of the Company)	38%	

STANDALONE AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

PARTICULARS	(Rs. In Lakhs)	
	15 MONTHS ENDED 31st March 2010 ( Audited )	YEAR ENDED 31st Dec 2008 ( Audited )
1) SEGMENT REVENUE		
A. RETAIL	10,768	8,864
B. INSTITUTIONAL	1,464	2,609
C. OTHERS	238	170
TOTAL	12,470	11,643
2) SEGMENT RESULTS (BEFORE EXCEPTIONAL ITEMS)		
A. RETAIL	3,765	2,342
B. INSTITUTIONAL	(37)	(436)
C. OTHERS	(2,088)	(1,681)
TOTAL	1,640	225
3) EXCEPTIONAL ITEMS		
A. RETAIL	-	-
B. INSTITUTIONAL	200	1,080
C. OTHERS	10,437	799
TOTAL	10,637	1,879
4) SEGMENT RESULTS (AFTER EXCEPTIONAL ITEMS )		
A. RETAIL	3,765	2,342
B. INSTITUTIONAL	(237)	(1,516)
C. OTHERS	8,350	(2,480)
TOTAL	11,878	(1,654)
LESS		
I INTEREST	(38)	4
II. OTHER UN-ALLOCABLE EXPENDITURE NET OFF UNALLOCABLE INCOME		
III. UN-ALLOCABLE EXCEPTIONAL ITEM		
TOTAL PROFIT BEFORE TAX	11,916	(1,658)
5) CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)		
A. RETAIL	2,208	1,952
B. INSTITUTIONAL	1,320	2,076
C. UNALLOCABLE ASSETS- LIABILITIES	3,153	3,271
D. INVESTMENTS & ADVANCES TO SUBSIDIARIES	16,902	5,739
E CASH & CASH EQUIVALENT	3,716	3,042
TOTAL	27,298	16,080

Notes :

- 1) The Company has identified Business Segments as the primary segment. Segments have been identified taking into account the nature of services, the differing risks & returns, the organizational structure & the internal reporting system.
  - 2) Figures for the previous year/quarters have been regrouped/recast, wherever necessary, to conform to the current period.
- For APTECH LIMITED

Ninad Karpe  
Managing Director

Place : MUMBAI  
Date : 31st May 2010

**Notes:**

- 1 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 31st May 2010.
- 2 The Company has changed its financial year end from 31st December to 31st March to align with the uniform financial year and therefore, the audited financial statements have been prepared and presented for the fifteen months period from 1st January 2009 to 31st March 2010 and are not comparable with financial statements for the year ended 31st December 2008.
- 3 Figures for the previous year/quarters have been regrouped/recast, wherever necessary, to conform to the current period's classification.
- 4 Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st March 2010 was as follows :

Particulars	Opening Balance	Addition	Disposals	Closing
Complaints	Nil	1	1	Nil

- 5 The Company would be making an application to the Central Government, seeking an approval for remuneration paid in excess of limits prescribed under provisions of the Companies Act, 1956 aggregating Rs.46,81,225 to the Managing Director for the period ended 31st March 2010.
- 6 The company has started hedging its risk of foreign currency fluctuations relating to receivables of highly probable forecast transactions pertaining to franchise income by entering into Exchange Traded Futures (ETF's). In accordance with Company's risk mitigating policy, it has designated these ETF's as cash flow hedge by early application of the recognition and measurement principles set out in the Accounting Standard 30 "Financial Instrument- Recognition and Measurement" (AS30) to these transactions. Accordingly, changes in the fair value of these ETF's designated as effective hedges for the future cash flows are recognised directly in shareholder's funds and ineffective portion thereof is recognised directly in the ' Profit and Loss Account'. On squaring off the complete position of such ETF as on 31st March 2010 profit of Rs.1,021,722 for the period ended 31st March 2010 is accounted in Profit and Loss Account.
- 7 The Scheme of amalgamation of Aptech Software Limited a wholly owned subsidiary of Aptech Limited with effect from 1st April 2009 (appointed date) was approved by the Board of Directors on 9th May 2009 and the Petition seeking approval has been admitted by the Hon'ble Mumbai High Court. The accounting entries giving effect of scheme of amalgamation would be passed in the books of accounts of the Company post the receipt of sanction order from the Hon'ble Mumbai High Court.
- 8 During the period, the Company has acquired 22.41% in BJB Career Education Company Limited and 51% in Brazil Joint Venture through its subsidiary companies and sold its full investment in Beijing Aptech Beida Jade Bird Information Technology Company Limited (China Joint Venture).
- 9 In terms of the Share Purchase Agreement and Addendum thereon executed amongst the Company, Maya Entertainment Limited (Maya) and Shareholders of Maya (Vendors), the company was handed over the share certificates on 23rd April 2010, underlying the said acquisition (89.66%) which was deposited with the escrow agent. In terms of the said agreement on 6th April 2010, the Company allotted 1,717,103 equity shares at Rs.216 per share. Maya is engaged in the business of Animation & Multimedia education.

Ninad Karpe  
Managing Director

Place : Mumbai  
Date : 31st May'2010