

APTECH LIMITED

PART I : STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER,2012

₹ in Lakhs

Particulars	Unaudited					Audited
	Quarter ended			Half Year ended		Year ended
	30th Sept'12	30th Sept'11	30th June'12	30th Sept'12	30th Sept'11	31st Mar'12
<b>1. Income :</b>						
a. Income from operations	4,522	4,742	3,867	8,389	9,386	17,442
b. Dividend income	0	35	-	0	5,086	5,286
<b>Total Income</b>	<b>4,522</b>	<b>4,777</b>	<b>3,867</b>	<b>8,389</b>	<b>14,472</b>	<b>22,728</b>
<b>2. Expenditure :</b>						
a. Employees cost	902	927	972	1,874	1,907	3,641
b. Training and Education expenses	1,296	1,571	1,141	2,437	3,229	5,933
c. Marketing and Advt. expenses :-						
(i) Re-branding expenses	-	34	-	-	132	132
(ii) Other expenses	490	354	582	1,072	753	1,144
d. Provision for doubtful debts and advances	291	418	217	507	708	1,384
e. Administration expenses	711	738	665	1,376	1,490	2,805
f. Depreciation	206	266	200	406	526	974
<b>Total Expenses</b>	<b>3,896</b>	<b>4,308</b>	<b>3,777</b>	<b>7,672</b>	<b>8,745</b>	<b>16,013</b>
<b>3. Profit from operations before other income (1-2)</b>	<b>626</b>	<b>469</b>	<b>90</b>	<b>717</b>	<b>5,727</b>	<b>6,715</b>
<b>4. Other income</b>	<b>185</b>	<b>255</b>	<b>371</b>	<b>555</b>	<b>340</b>	<b>961</b>
<b>5. Profit before interest and exceptional items (3+4)</b>	<b>811</b>	<b>724</b>	<b>461</b>	<b>1,272</b>	<b>6,067</b>	<b>7,676</b>
<b>6. Interest and finance charges</b>	<b>4</b>	<b>11</b>	<b>5</b>	<b>9</b>	<b>13</b>	<b>19</b>
<b>7. Profit after interest but before tax (5-6)</b>	<b>807</b>	<b>713</b>	<b>456</b>	<b>1,263</b>	<b>6,054</b>	<b>7,657</b>
<b>8. Exceptional Items:</b>						
Loss on Sale in stake in Joint Venture	-	(49)	-	-	(49)	(49)
<b>Total</b>	<b>-</b>	<b>(49)</b>	<b>-</b>	<b>-</b>	<b>(49)</b>	<b>(49)</b>
<b>9. Profit / Loss from ordinary activities before tax (7+8)</b>	<b>807</b>	<b>664</b>	<b>456</b>	<b>1,263</b>	<b>6,005</b>	<b>7,608</b>
<b>10. Tax expense :</b>						
Income tax and Wealth Tax (net of MAT entitlement)	209	32	77	286	34	59
<b>11. Profit /(Loss) after tax but before Minority Interest (9-10)</b>	<b>598</b>	<b>632</b>	<b>379</b>	<b>977</b>	<b>5,971</b>	<b>7,549</b>
<b>12. Add./(Less) : Minority Interest</b>	<b>-</b>	<b>33</b>	<b>-</b>	<b>-</b>	<b>63</b>	<b>63</b>
Add./(Less) : Share of Profit/(Loss) of Associate	(2)	(3)	(2)	(5)	(7)	(9)
<b>13. Profit /(Loss) after Tax &amp; Minority Interest (11 + 12)</b>	<b>596</b>	<b>662</b>	<b>377</b>	<b>972</b>	<b>6,027</b>	<b>7,603</b>
<b>14. Paid-up Equity share capital (Face value ₹ 10 each)</b>						<b>4,879</b>
<b>15. Reserve excluding revaluation reserve</b>						<b>28,355</b>
<b>16. Earnings per share (EPS)</b>						
(a) Basic ( ₹ )	1.22	1.36	0.77	1.99	12.36	15.59
(b) Diluted ( ₹ )	1.22	1.36	0.77	1.99	12.35	15.46

**PART II : Selected Information for the quarter ended September 30,2012**

Particulars	Unaudited			Audited
	Quarter ended			Year ended
	30th Sept'12	30th June'12	30th Sept'11	31st Mar'12
<b>A. PARTICULARS OF SHAREHOLDING :-</b>				
<b>1. Public shareholding :-</b>				
- Number of shares	29,976,385	29,976,385	31,326,818	31,326,818
- Percentage of share holding	61.44%	61.44%	64.21%	64.21%
<b>2 . Promoters &amp; Promoters Group Shareholding :-</b>				
<b>a) Pledged/Encumbered:-</b>				
- Number Of shares	650,000	650,000	650,000	650,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.45%	3.45%	3.72%	3.72%
- Percentage of shares (as a % of the total share capital of the Company)	1.33%	1.33%	1.33%	1.33%
<b>b) Non Encumbered:-</b>				
- Number Of shares	18,165,036	18,165,036	16,814,603	16,814,603
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.55%	96.55%	96.28%	96.28%
- Percentage of shares (as a % of the total share capital of the Company)	37.23%	37.23%	34.46%	34.46%

**(B) Information on investors' complaints for the quarter ended September 30, 2012**

Particulars	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
<b>No. of Complaints</b>	Nil	3	3	Nil

Total no. of share	48,791,421	48,791,421	48,791,421	48,791,421
Total no of share held by promoter groups	18,815,036	18,815,036	17,464,603	17,464,603

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lakhs

Particulars	Unaudited					Audited
	Quarter ended			Half Year ended		Year ended
	30th Sept'12	30th Sept'11	30th June'12	30th Sept'12	30th Sept'11	31st Mar'12
<b>1) SEGMENT REVENUE</b>						
A. Retail	3,547	4,059	3,266	6,812	8,099	14,461
B. Institutional	975	683	602	1,577	1,287	2,981
<b>TOTAL</b>	<b>4,522</b>	<b>4,742</b>	<b>3,867</b>	<b>8,389</b>	<b>9,386</b>	<b>17,442</b>
<b>2) SEGMENT RESULTS (BEFORE EXCEPTIONAL ITEMS)</b>						
A. Retail	892	850	580	1,471	1,606	3,090
B. Institutional	269	173	101	370	291	713
<b>TOTAL</b>	<b>1,161</b>	<b>1,023</b>	<b>680</b>	<b>1,841</b>	<b>1,897</b>	<b>3,803</b>
Less: Overhead including other expenses (unallocable)	535	589	590	1,124	1,256	2,374
<b>TOTAL</b>	<b>626</b>	<b>433</b>	<b>91</b>	<b>717</b>	<b>641</b>	<b>1,429</b>
<b>3) EXCEPTIONAL ITEMS</b>						
A. Retail	-	-	-	-	-	-
B. Institutional	-	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Less: Overhead including other expenses (unallocable)	-	49	-	-	49	49
<b>TOTAL</b>	<b>-</b>	<b>49</b>	<b>-</b>	<b>-</b>	<b>49</b>	<b>49</b>
<b>4) SEGMENT RESULTS (AFTER EXCEPTIONAL ITEMS)</b>						
A. Retail	892	850	580	1,471	1,606	3,090
B. Institutional	269	173	101	370	291	713
<b>TOTAL</b>	<b>1,161</b>	<b>1,023</b>	<b>680</b>	<b>1,841</b>	<b>1,897</b>	<b>3,803</b>
Less: Overhead including other expenses (unallocable)	535	638	590	1,124	1,305	2,423
<b>TOTAL</b>	<b>626</b>	<b>384</b>	<b>91</b>	<b>717</b>	<b>592</b>	<b>1,380</b>
Add: Other income :-	185	255	371	555	340	961
:- Retail	(12)	91	68	56	104	240
:- Institutional	27	1	2	29	1	33
:- Unallocable	166	164	301	467	235	688
Add: Dividend Income	0	35	-	0	5,086	5,286
Less: Other Unallocable Expenses	4	11	5	9	13	19
<b>TOTAL PROFIT BEFORE TAX</b>	<b>807</b>	<b>664</b>	<b>456</b>	<b>1,263</b>	<b>6,005</b>	<b>7,608</b>
<b>Particulars</b>	<b>As at 30th Sept'12</b>	<b>As at 30th Sept'11</b>	<b>As at 30th June'12</b>	<b>As at 31st Mar'12</b>		
<b>1) CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)</b>						
A. Retail	1,806	2,027	1,875	2,391		
B. Institutional	250	197	41	154		
C. Unallocable Assets- Liabilities	4,041	3,638	3,120	2,924		
D. Investments and Goodwill on consolidation	18,182	20,023	18,177	17,914		
E. Cash and Cash Equivalent	9,981	7,609	10,398	9,865		
<b>TOTAL</b>	<b>34,260</b>	<b>33,494</b>	<b>33,611</b>	<b>33,248</b>		

Notes :

1) The Company has identified Business Segments as the primary segment. Segments have been identified taking into account the nature of services, the differing risks & returns, the organizational structure & the internal reporting system.

2) Figures for the previous year/quarters have been regrouped/recast, wherever necessary, to conform to the current period.

For APTECH LIMITED

Ninad Karpe  
Managing Director & CEO

Place : MUMBAI

Date : 31st October 2012

**APTECH LIMITED**  
**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

₹ in Lakhs

PARTICULARS	AS AT 30th Sept'12	AS AT 31st Mar'12
<b>(I) EQUITY AND LIABILITIES</b>		
<b>1 SHARE HOLDERS' FUNDS</b>		
(a) Share capital	4,879	4,879
(b) Reserves and surplus	29,368	28,355
(c) Money received against share warrants	13	13
<b>Sub- total - Shareholders Funds</b>	<b>34,260</b>	<b>33,247</b>
<b>2 NON CURRENT LIABILITIES</b>		
(a) Other long term liabilities	106	93
(b) Long term provisions	402	463
<b>Sub- total - Non current liabilities</b>	<b>508</b>	<b>556</b>
<b>3 CURRENT LIABILITIES</b>		
(a) Trade payables	1,009	1,091
(b) Other current liabilities	1,138	919
(c) Short term provisions	1,226	1,715
<b>Sub- total - current liabilities</b>	<b>3,373</b>	<b>3,725</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>38,141</b>	<b>37,528</b>
<b>(II) ASSETS</b>		
<b>1 NON CURRENT ASSETS</b>		
(A) Goodwill on consolidation	6,618	6,618
(B) Fixed assets	3,659	3,419
(C) Non current investments	11,095	10,826
(D) Long term loans and advances	2,853	2,819
<b>Sub- total - Non current assets</b>	<b>24,225</b>	<b>23,682</b>
<b>2 CURRENT ASSETS</b>		
(i) Current investments	469	469
(ii) Inventories	505	442
(iii) Trade receivables	2,251	2,384
(iv) Cash and cash equivalents	9,981	9,865
(v) Short term loans and advances	710	686
<b>Sub- total - Current assets</b>	<b>13,916</b>	<b>13,846</b>
<b>TOTAL ASSETS</b>	<b>38,141</b>	<b>37,528</b>

Notes :

- 1 The above results have been reviewed by the Audit Committee of the Board and adopted at the meeting of the Board of Directors held on 31st October, 2012. The Statutory Auditors of the Company have carried out Limited Review of the unaudited Consolidated Financial Results as required under Clause 41 of the Listing Agreement and the related report will be submitted to the concerned Stock exchanges.
- 2 Accounting policies and practices which are material in determining the results of operation for the period are consistent with those adopted in the audited financial statement for the year ended 31st March, 2012.
- 3 For the quarter and half yearly ended September, 2011 and year ended March, 2012, the Company has recognised MAT credit entitlement under section 115JAA of IT Act 1961, amounting of Rs 104 Lakhs, 190 Lakhs and 308 Lakhs respectively.
- 4 The Company has made an applications to the Central Government, seeking approval for remuneration paid to the Managing Director in excess of limits prescribed under provisions of the Companies Act, 1956 aggregating Rs. 25,03,601 for the year ended 31st March, 2011 and Rs. 67,46,296 for the year ended 31st March, 2012 . The approvals from Central Government are awaited.
- 5 For the half year ended Sept 30,2012 on a standalone basis, Aptech Limited has reported (a) Turnover of Rs. 4760 Lakhs (b) Profit before tax of Rs. 931 Lakhs and (c ) Profit after tax of Rs. 770 Lakhs.
- 6 The figures for the previous periods have been regrouped/ reclassified, wherever necessary, to make them comparable.

**For APTECH LIMITED**

**Ninad Karpe**  
**Managing Director & CEO**

**Place : Mumbai**  
**Date : 31st October 2012**