



APTECH LIMITED

PART I : STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31st DECEMBER,2012

₹ in Lakhs

Particulars	Unaudited					Audited
	Quarter ended			YTD ended		Year ended
	31st Dec'12	31st Dec'11	30th Sept'12	31st Dec'12	31st Dec'11	31st Mar'12
<b>1. Income :</b>						
a. Income from operations	3,674	3,978	4,522	12,063	13,364	17,442
b. Dividend income	0	20	0	0	5,106	5,286
<b>Total Income</b>	<b>3,674</b>	<b>3,998</b>	<b>4,522</b>	<b>12,063</b>	<b>18,470</b>	<b>22,728</b>
<b>2. Expenditure :</b>						
a. Employees cost	942	951	902	2,816	2,859	3,641
b. Training and Education expenses	1,091	1,349	1,296	3,528	4,578	5,933
c. Marketing and Advt. expenses :-						
(i) Re-branding expenses	-	-	-	-	132	132
(ii) Other expenses	213	178	490	1,284	931	1,144
d. Administration expenses	907	985	1,002	2,787	3,183	4,189
e. Depreciation	223	261	206	629	787	974
<b>Total Expenses</b>	<b>3,376</b>	<b>3,724</b>	<b>3,896</b>	<b>11,044</b>	<b>12,470</b>	<b>16,013</b>
<b>3. Profit from operations before other income (1-2)</b>	<b>298</b>	<b>274</b>	<b>626</b>	<b>1,019</b>	<b>6,000</b>	<b>6,715</b>
<b>4. Other income</b>	<b>389</b>	<b>325</b>	<b>185</b>	<b>941</b>	<b>666</b>	<b>961</b>
<b>5. Profit before interest and exceptional items (3+4)</b>	<b>687</b>	<b>599</b>	<b>811</b>	<b>1,960</b>	<b>6,666</b>	<b>7,676</b>
<b>6. Interest and finance charges</b>	<b>3</b>	<b>3</b>	<b>4</b>	<b>12</b>	<b>16</b>	<b>19</b>
<b>7. Profit after interest but before tax (5-6)</b>	<b>684</b>	<b>596</b>	<b>807</b>	<b>1,948</b>	<b>6,650</b>	<b>7,657</b>
<b>8. Exceptional Items:</b>						
Loss on Sale in stake in Joint Venture	-	-	-	-	(49)	(49)
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(49)</b>	<b>(49)</b>
<b>9. Profit / Loss from ordinary activities before tax (7+8)</b>	<b>684</b>	<b>596</b>	<b>807</b>	<b>1,948</b>	<b>6,601</b>	<b>7,608</b>
<b>10. Tax expense :</b>						
Income tax and Wealth Tax (net of MAT entitlement)	77	-	209	363	34	59
<b>11. Profit /(Loss) after tax but before Minority Interest (9-10)</b>	<b>607</b>	<b>596</b>	<b>598</b>	<b>1,585</b>	<b>6,567</b>	<b>7,549</b>
<b>12. Add./(Less) : Minority Interest</b>						
Add./(Less) : Share of Profit/(Loss) of Associate	(3)	(2)	(2)	(8)	(9)	(9)
<b>13. Profit /(Loss) after Tax &amp; Minority Interest (11 + 12)</b>	<b>604</b>	<b>594</b>	<b>596</b>	<b>1,577</b>	<b>6,621</b>	<b>7,603</b>
<b>14. Paid-up Equity share capital (Face value ₹ 10 each)</b>						<b>4,879</b>
<b>15. Reserve excluding revaluation reserve</b>						<b>28,355</b>
<b>16. Earnings per share (EPS)</b>						
(a) Basic ( ₹ )	1.24	1.22	1.22	3.23	13.57	15.59
(b) Diluted ( ₹ )	1.24	1.22	1.22	3.23	13.57	15.46

**PART II : Selected Information for the quarter ended December 31,2012**

Particulars	Unaudited			Audited
	Quarter ended			Year ended
	31st Dec'12	30th Sept'12	31st Dec'11	31st Mar'12
<b>A. PARTICULARS OF SHAREHOLDING :-</b>				
<b>1. Public shareholding :-</b>				
- Number of shares	29,976,385	29,976,385	31,326,818	31,326,818
- Percentage of share holding	61.44%	61.44%	64.21%	64.21%
<b>2 . Promoters &amp; Promoters Group Shareholding :-</b>				
<b>a) Pledged/Encumbered:-</b>				
- Number Of shares	650,000	650,000	650,000	650,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.45%	3.45%	3.72%	3.72%
- Percentage of shares (as a % of the total share capital of the Company)	1.33%	1.33%	1.33%	1.33%
<b>b) Non Encumbered:-</b>				
- Number Of shares	18,165,036	18,165,036	16,814,603	16,814,603
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.55%	96.55%	96.28%	96.28%
- Percentage of shares (as a % of the total share capital of the Company)	37.23%	37.23%	34.46%	34.46%

**(B) Information on investors' complaints for the quarter ended December 31, 2012**

Particulars	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
No. of Complaints	Nil	1	1	Nil



CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lakhs

Particulars	Unaudited					Audited
	Quarter ended			YTD ended		Year ended
	31st Dec'12	31st Dec'11	30th Sept'12	31st Dec'12	31st Dec'11	31st Mar'12
<b>1) SEGMENT REVENUE</b>						
A. Retail	3,000	3,285	3,547	9,813	11,384	14,461
B. Institutional	674	693	975	2,250	1,980	2,981
<b>TOTAL</b>	<b>3,674</b>	<b>3,978</b>	<b>4,522</b>	<b>12,063</b>	<b>13,364</b>	<b>17,442</b>
<b>2) SEGMENT RESULTS (BEFORE EXCEPTIONAL ITEMS)</b>						
A. Retail	689	761	892	2,160	2,367	3,090
B. Institutional	183	164	269	553	455	713
<b>TOTAL</b>	<b>872</b>	<b>925</b>	<b>1,161</b>	<b>2,713</b>	<b>2,822</b>	<b>3,803</b>
Less: Overhead including other expenses (unallocable)	574	671	535	1,695	1,927	2,374
<b>TOTAL</b>	<b>298</b>	<b>254</b>	<b>626</b>	<b>1,018</b>	<b>895</b>	<b>1,429</b>
<b>3) EXCEPTIONAL ITEMS</b>						
A. Retail	-	-	-	-	-	-
B. Institutional	-	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Less: Overhead including other expenses (unallocable)	-	-	-	-	49	49
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>49</b>	<b>49</b>
<b>4) SEGMENT RESULTS (AFTER EXCEPTIONAL ITEMS)</b>						
A. Retail	689	761	892	2,160	2,367	3,090
B. Institutional	183	164	269	553	455	713
<b>TOTAL</b>	<b>872</b>	<b>925</b>	<b>1,161</b>	<b>2,713</b>	<b>2,822</b>	<b>3,803</b>
Less: Overhead including other expenses (unallocable)	574	671	535	1,695	1,976	2,423
<b>TOTAL</b>	<b>298</b>	<b>254</b>	<b>626</b>	<b>1,018</b>	<b>846</b>	<b>1,380</b>
Add: Other income :-	389	325	185	941	666	961
:- Retail	38	153	(12)	94	257	240
:- Institutional	32	1	27	61	2	33
:- Unallocable	319	171	169	786	407	688
Add: Dividend Income	0	20	0	0	5,106	5,286
Less: Other Unallocable Expenses	3	3	4	12	16	19
<b>TOTAL PROFIT BEFORE TAX</b>	<b>684</b>	<b>596</b>	<b>807</b>	<b>1,947</b>	<b>6,601</b>	<b>7,608</b>
<b>Particulars</b>	<b>As at 31st Dec'12</b>	<b>As at 31st Dec'11</b>	<b>As at 30th Sept'12</b>	<b>As at 31st Mar'12</b>		
<b>1) CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)</b>						
A. Retail	1,491	2,005	1,806	2,391		
B. Institutional	520	67	250	154		
C. Unallocable Assets- Liabilities	3,156	2,802	4,041	2,924		
D. Investments and Goodwill on consolidation	17,710	20,003	18,182	17,914		
E. Cash and Cash Equivalent	11,100	8,373	9,981	9,865		
<b>TOTAL</b>	<b>33,977</b>	<b>33,250</b>	<b>34,260</b>	<b>33,248</b>		

Notes :

1) The Company has identified Business Segments as the primary segment. Segments have been identified taking into account the nature of services, the differing risks & returns, the organizational structure & the internal reporting system.

2) Figures for the previous year/quarters have been regrouped/recast, wherever necessary, to conform to the current period.

For APTECH LIMITED

Ninad Karpe  
Managing Director & CEO

Place : MUMBAI  
Date : 22nd January,2013

Notes :

- 1 The above results have been reviewed by the Audit Committee of the Board and adopted at the meeting of the Board of Directors held on 22nd January, 2013. The Statutory Auditors of the Company have carried out Limited Review of the unaudited Consolidated Financial Results as required under Clause 41 of the Listing Agreement and the related report will be submitted to the concerned Stock exchanges.
- 2 Accounting policies and practices which are material in determining the results of operation for the period are consistent with those adopted in the audited financial statement for the year ended 31st March, 2012.
- 3 The Board of Directors have recommended a Interim dividend of Rs. 1.50 per equity share (15 % on Face value of Rs. 10/-) for the financial year 2012-13, at the meeting of the Board of Directors held on January 22,2013.
- 4 For the quarter and nine months period ended December, 2011 and year ended March, 2012, the Company has recognised MAT credit entitlement under section 115JAA of IT Act 1961, amounting of Rs 14 Lakhs, 197 Lakhs and 308 Lakhs respectively.
- 5 The Company has made an applications to the Central Government, seeking approval for remuneration paid to the Managing Director in excess of limits prescribed under provisions of the Companies Act, 1956 aggregating Rs. 25,03,601 for the year ended 31st March, 2011 and Rs. 67,46,296 for the year ended 31st March, 2012 . The approvals from Central Government are awaited.
- 6 For the nine months period ended Dec 31,2012 on a standalone basis, Aptech Limited has reported (a) Turnover of Rs. 6711 Lakhs (b) Profit before tax of Rs. 1354 Lakhs and (c ) Profit after tax of Rs. 1141 Lakhs.
- 7 The figures for the previous periods have been regrouped/ reclassified, wherever necessary, to make them comparable.

**For APTECH LIMITED**

**Ninad Karpe**  
**Managing Director & CEO**

**Place : Mumbai**  
**Date : 22nd January,2013**