



APTECH LIMITED

PART I : STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH,2013

₹ in Lakhs

Particulars	Unaudited			Audited	
	Quarter ended			Year ended	
	31st Mar'13	31st Dec'12	31st Mar'12	31st Mar'13	31st Mar'12
1. Income :					
a. Income from operations	4,858	3,674	4,078	16,921	17,442
b. Dividend income	3	0	180	3	5,286
Total Income	4,861	3,674	4,258	16,924	22,728
2. Expenditure :					
a. Employees cost	1,004	942	782	3,820	3,641
b. Training and Education expenses	1,682	1,091	1,362	5,210	5,960
c. Marketing and Advt. expenses :-					
(i) Re-branding expenses	-	-	-	-	132
(ii) Other expenses	308	213	213	1,593	1,144
d. Administration expenses	840	907	999	3,627	4,162
e. Depreciation	251	223	187	880	974
Total Expenses	4,085	3,376	3,543	15,130	16,013
3. Profit from operations before other income (1-2)	776	298	715	1,794	6,715
4. Other income	354	389	295	1,296	961
5. Profit before interest and exceptional items (3+4)	1,130	687	1,010	3,090	7,676
6. Interest and finance charges	16	3	2	28	19
7. Profit after interest but before tax (5-6)	1,114	684	1,008	3,062	7,657
8. Exceptional Items:					
Loss on Sale in stake in Joint Venture	-	-	-	-	(49)
Net Profit on Sale of Premises	800	-	-	800	-
Total	800	-	-	800	(49)
9. Profit / Loss from ordinary activities before tax (7+8)	1,914	684	1,008	3,862	7,608
10. Tax expense :					
Income tax and Wealth Tax (net of MAT entitlement, if any)	358	77	26	722	59
11. Profit /(Loss) after tax but before Minority Interest (9-10)	1,556	607	982	3,140	7,549
12. Add./(Less) : Minority Interest	-	-	-	-	63
Add./(Less) : Share of Profit/(Loss) of Associate	(2)	(3)	0	(10)	(9)
13. Profit /(Loss) after Tax & Minority Interest (11 + 12)	1,554	604	982	3,130	7,603
14. Paid-up Equity share capital (Face value ₹ 10 each)				4,879	4,879
15. Reserve excluding revaluation reserve				29,211	28,355
16. Earnings per share (EPS)					
(a) Basic (₹)	3.18	1.24	2.01	6.41	15.59
(b) Diluted (₹)	3.18	1.24	2.00	6.41	15.46

PART II : Selected Information for the Year ended March 31,2013

Particulars	As on		
	31st Mar'13	31st Dec'12	31st Mar'12
A. PARTICULARS OF SHAREHOLDING :-			
1. Public shareholding :-			
- Number of shares	29,976,385	29,976,385	31,326,818
- Percentage of share holding	61.44%	61.44%	64.21%
2 . Promoters & Promoters Group Shareholding :-			
a) Pledged/Encumbered:-			
- Number Of shares	650,000	650,000	650,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.45%	3.45%	3.72%
- Percentage of shares (as a % of the total share capital of the Company)	1.33%	1.33%	1.33%
b) Non Encumbered:-			
- Number Of shares	18,165,036	18,165,036	16,814,603
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.55%	96.55%	96.28%
- Percentage of shares (as a % of the total share capital of the Company)	37.23%	37.23%	34.46%

(B) Information on investors' complaints for the quarter ended March 31, 2013

Particulars	Pending at the beginging of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
No. of Complaints	Nil	3	3	Nil

Notes :

- 1 The above results have been reviewed by the Audit Committee of the Board and adopted at the meeting of the Board of Directors held on 13th May, 2013. The Statutory Auditors of the Company have carried out an audit of consolidated and standalone results of the Company for the year ended March 31,2013 and are published in accordance with clause 41 of the listing agreement.
- 2 The Board of Directors have recommended a final dividend of Rs. 2.50 per equity share, (aggregating to a total dividend of Rs. 4.00 per share for the financial year 2012-13 on Face value of Rs. 10) and which includes an Interim dividend of Rs. 1.50 per equity share declared at the meeting of the Board of Directors held on January 22, 2013 and paid.
- 3 Dividend Income in year ended March'12 included dividend received of Rs.5038.42 Lakhs by one of the subsidiary of the Company Viz.Aptech Investment Enhancers Limited from Beijing Career Education Company Limited (BJBC).
- 4 From April 2012 the Company has not recognised MAT credit entitlement under section 115JAA of IT act 1961, as a matter of prudence.
- 5 The Company has already made applications to the Central Government, seeking approval for remuneration paid to the Managing Director in excess of limits prescribed under the Companies Act, 1956 aggregating Rs. 25,03,601/- for the year ended 31st March, 2011, Rs. 67,46,296/- for the year ended 31st March 2012, approval for which are awaited. Application to the Central Government seeking waiver of excess remuneration of Rs. 54,90,522/- paid to the Managing Director for the year ended 31st March, 2013 shall be made in due course.
- 6 For the Year ended March 31,2013 on a standalone basis, Aptech Limited has reported (a) Turnover of Rs. 10036 Lakhs (b) Profit before tax of Rs. 3064 Lakhs and (c) Profit after tax of Rs. 2527 Lakhs.
- 7 Figures for the quarter ended March 31,2013 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the end of the third quarter of the current financial year. The figures for the previous periods have been regrouped/ reclassified accordingly.

For APTECH LIMITED

Ninad Karpe
Managing Director & CEO

Place : Mumbai
Date : 13th May,2013

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lakhs

Particulars	Unaudited			Audited	
	Quarter ended			Year ended	
	31st Mar'13	31st Dec'12	31st Mar'12	31st Mar'13	31st Mar'12
1) SEGMENT REVENUE					
A. Retail	3,239	3,000	3,077	13,051	14,461
B. Institutional	1,620	674	1,001	3,870	2,981
TOTAL	4,858	3,674	4,078	16,921	17,442
2) SEGMENT RESULTS (BEFORE EXCEPTIONAL ITEMS)					
A. Retail	824	689	723	2,983	3,090
B. Institutional	619	183	258	1,172	713
TOTAL	1,442	872	981	4,155	3,803
(unallocable)	670	574	447	2,364	2,374
TOTAL	773	298	534	1,791	1,429
3) EXCEPTIONAL ITEMS					
A. Retail	-	-	-	-	-
B. Institutional	-	-	-	-	-
TOTAL	-	-	-	-	-
Income/(Expenses) [Unallocable]	800	-	-	800	(49)
TOTAL	800	-	-	800	(49)
4) SEGMENT RESULTS (AFTER EXCEPTIONAL ITEMS)					
A. Retail	824	689	723	2,983	3,090
B. Institutional	619	183	258	1,172	713
TOTAL	1,442	872	981	4,155	3,803
expenses/(Income) [Unallocable]	(130)	574	447	1,564	2,423
TOTAL	1,573	298	534	2,591	1,380
Add: Other income :-	354	389	295	1,296	961
:- Retail	83	38	(17)	177	240
:- Institutional	37	32	31	99	33
:- Unallocable	234	319	282	1,020	688
Add: Dividend Income	3	0	180	3	5,286
Less: Interest and Finance charges	16	3	3	28	19
TOTAL PROFIT BEFORE TAX	1,914	684	1,008	3,862	7,608
Particulars	As at	As at	As at		
	31st Mar'13	31st Dec'12	31st Mar'12		
1) CAPITAL EMPLOYED					
(SEGMENT ASSETS - SEGMENT LIABILITIES)					
A. Retail	2,017	1,491	2,391		
B. Institutional	588	520	154		
C. Unallocable Assets- Liabilities	1,824	3,156	2,924		
D. Investments and Goodwill on consolidation	17,652	17,710	17,913		
E. Cash and Cash Equivalent	12,022	11,100	9,865		
TOTAL	34,103	33,977	33,247		

Notes :

1) The Company has identified Business Segments as the primary segment. Segments have been identified taking into account the nature of services, the differing risks & returns, the organizational structure & the internal reporting system.

2) Figures for the previous year/quarters have been regrouped/recast, wherever necessary, to conform to the current period.

For APTECH LIMITED

Ninad Karpe
Managing Director & CEO

Place : MUMBAI
Date : 13th May,2013

APTECH LIMITED
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

₹ in Lakhs

PARTICULARS	AS AT 31st Mar'13	AS AT 31st Mar'12
<u>(I) EQUITY AND LIABILITIES</u>		
1 SHARE HOLDERS' FUNDS		
(a) Share capital	4,879	4,879
(b) Reserves and surplus	29,211	28,355
(c) Money received against share warrants	13	13
Sub- total - Shareholders Funds	34,103	33,247
2 NON CURRENT LIABILITIES		
(a) Long term provisions	325	463
Sub- total - Non current liabilities	325	463
3 CURRENT LIABILITIES		
(a) Trade payables	1,379	1,091
(b) Other current liabilities	1,147	1,012
(c) Short term provisions	2,462	1,715
Sub- total - current liabilities	4,988	3,818
TOTAL EQUITY AND LIABILITIES	39,416	37,528
<u>(II) ASSETS</u>		
1 NON CURRENT ASSETS		
(A) Goodwill on consolidation	6,563	6,618
(B) Fixed assets	3,201	3,419
(C) Non current investments	11,089	10,826
(D) Long term loans and advances	2,599	2,819
Sub- total - Non current assets	23,452	23,682
2 CURRENT ASSETS		
(i) Current investments	-	469
(ii) Inventories	463	442
(iii) Trade receivables	2,559	2,384
(iv) Cash and cash equivalents	12,022	9,865
(v) Short term loans and advances	920	686
Sub- total - Current assets	15,964	13,846
TOTAL ASSETS	39,416	37,528