

Clause 35: SHAREHOLDING PATTERN AS ON December 31, 2003

	CATEGORY	NO. OF SHARES HELD	PERCENTAGE OF SHAREHOLDING
A.	Promoter's holding	-	-
1.	Promoters		
	- Indian Promoters*	8,627,798	25.75
	- Foreign Promoters	-	-
2.	Persons acting in Concert #		
	Sub-Total	8,627,798	25.75
B.	Non-Promoters Holding	-	-
3.	Institutional Investors	-	-
	a. Mutual Funds and UTI	96,214	0.29
	b. Banks, Financial Institutions, Insurance Companies (Central / State Govt. Institutions / Non-Government Institutions)	742,721	2.22
	c. FIIs	1,336,345	3.99
	Sub-Total	2,175,280	6.50
4.	Others	-	-
	a. Private Corporate Bodies	1,328,885	3.97

b. Indian Public		5,627,754	16.79
c. NRIs / OCBs		211,446	0.63
d. Any Other (Please specify)			
-Trust		6,012	0.01
-GDR		15,532,262	46.35
	Sub-Total	22,706,359	67.75
	GRAND TOTAL	33,509,437	100.00

CLAUSE 35 : Statement of Shareholders of Entities / Persons holding more than 1% of the shares of the Company

NOTE 1:

NAME	NO. OF SHARES HELD	PERCENTAGE OF SHAREHOLDING
A. Promoters Holdings	-	-
1 Promoters	-	-
- Indian Promoters - SSI Limited	8,627,798	25.75
B. Non Promoters Holdings	-	-
3 Institutional Investors	-	-
a) Mutual Funds and UTI	-	-
b) Bank and Financial Institutions		
- Life Insurance Corporation of India	597,451	1.78
c) FIIs		
- Matterhorn Ventures	550,000	1.64

- Coptall Mauritius Investment Ltd.	528,000	1.58
4. Others		
d) Any Other		
1) GDR - Deutsche Bank Trust Company Americas & Bankers Trust Company	15,532,262	46.35

NOTE 2:

Total Foreign Shareholding	17,080,053	50.97
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