

SHAREHOLDING PATTERN AS ON December 31, 2005

| | CATEGORY | NO. OF SHARES HELD | PERCENTAGE OF SHAREHOLDING |
|-----------|---|---------------------------|-----------------------------------|
| A. | Promoter's holding | - | - |
| 1. | Promoters | | |
| | - Indian Promoters* | 6,954,403 | 18.48 |
| | - Foreign Promoters | - | - |
| 2. | Persons acting in Concert # | 0 | 0.00 |
| | Sub-Total | 6,954,403 | 18.48 |
| B. | Non-Promoters Holding | - | - |
| 3. | Institutional Investors | - | - |
| | a. Mutual Funds and UTI | 2,491,287 | 6.62 |
| | b. Banks, Financial Institutions, Insurance Companies (Central / State Govt. Institutions / Non-Government Institutions) | 145,804 | 0.39 |
| | c. FIIs | 8,052,487 | 21.40 |
| | Sub-Total | 10,689,578 | 28.40 |
| 4. | Others | - | - |
| | a. Private Corporate Bodies | 6,977,955 | 18.54 |

| | | |
|-------------------------------|-------------------|---------------|
| b. Indian Public | 12,653,908 | 33.62 |
| c. NRIs / OCBs | 268,619 | 0.71 |
| d. Any Other (Please specify) | | |
| -Trust | 40,874 | 0.11 |
| -GDR | 50,420 | 0.13 |
| Foreign National | 120 | 0.00 |
| Sub-Total | 19,991,896 | 53.12 |
| GRAND TOTAL | 37,635,877 | 100.00 |

NOTE : *

* Shareholding of Promoters comprises of :

- 3351000 shares held by Berjis Desai as Escrow Agent between SSI Limited and Aptech Investments

- 3600000 shares allotted to Aptech Investments on a preferential basis and held in the Account of Marganta Textiles Pvt. Ltd. as Account Holder and Partner of Aptech Investments

- 3403 equity shares acquired by Aptech Investments in the Open Offer